

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 5,045  
 NET VALUATION TAXABLE 2016 400,632,049  
 MUNICIPAL CODE 1906

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

COUNTIES - JANUARY 26, 2017  
 MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of FRANKLIN, County of SUSSEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MONICA B. MIEBACH, am the Chief Financial Officer, License # N-0886, of the BOROUGH of SUSSEX and that the FRANKLIN, County of SUSSEX and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature   
 Title CHIEF FINANCIAL OFFICER  
 Address 46 MAIN STREET, FRANKLIN, NJ 07416  
 Phone Number (973) 827-9280 Ext. 119  
 Fax Number (973) 827-2550  
 Email CFO@franklinborough.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of FRANKLIN as of December 31, 2016 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

  
(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA  
(Firm Name)

100B Main Street  
(address)

Newton, New Jersey 07860  
(address)

(973) 579-3212  
(Phone Number)

tomcparma@verizon.net  
(Email)

Certified by me  
This 26 day of January, 2017  
(973) 579-7128  
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION


BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality has not applied for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF FRANKLIN  
Chief Financial Officer: MONICA B. MIEBACH  
Signature:   
Certificate #: N-886  
Date: 2-1-2017

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_



22-6001813  
Fed I.D. #

Borough of Franklin  
Municipality

Sussex  
County

### Report of Federal and State Financial Assistance

#### Expenditures of Awards

Fiscal Year Ending: 12/31/2016


	(1)	(2)	(3)
Federal programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 43,420.51	\$

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. Exclude state aid (i.e., CMPRTA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer 2-1-2017  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_ Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 399,364,584.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Borough of Franklin  
MUNICIPALITY

\_\_\_\_\_  
Sussex  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
 AS AT DECEMBER 31, 2016

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	3,479,774.20	
CHANGE FUND	500.00	
	3,480,274.20	
RECEIVABLES AND OTHER ASSETS WITH FULL		
RESERVES:		
DELINQUENT PROPERTY TAXES RECEIVABLE	435,339.99	
TAX TITLE LIENS RECEIVABLE	83,286.81	
PROPERTY ACQUIRED FOR TAXES	347,100.00	
	865,726.80	
DEFERRED CHARGES:		
SPECIAL EMERGENCY AUTHORIZATIONS	10,000.00	
APPROPRIATIONS RESERVES		522,265.38
ENCUMBRANCES PAYABLE		131,844.95
PREPAID TAXES		97,247.94
INTERFUND - FEDERAL AND STATE GRANTS		105,183.30
DUE TO STATE OF NJ - SENIOR CITIZEN AND VET		19,696.72
RESERVE FOR TAX MAP REVISION		1,375.00
RESERVE FOR MASTER PLAN		7,562.86
RESERVE FOR TAX APPEALS		130,398.49
COUNTY TAXES PAYABLE		4,389.05
		1,019,963.69 "C"
RESERVE FOR RECEIVABLES AND OTHER ASSETS		865,726.80
FUND BALANCE		2,470,310.51
	4,356,001.00	4,356,001.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)









**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	84.80	
RESERVE FOR ANIMAL CONTROL EXPENDITURES		84.80
		<u>84.80</u>
<u>OTHER TRUST FUND</u>		
CASH	1,571,625.56	
RESERVE FOR ENCUMBRANCES		44,749.25
RESERVE FOR BPW ESCROW		71,815.22
RESERVE FOR LAND USE ESCROW		149,926.99
RESERVE FOR ESCROW DEPOSITS		23,636.19
RESERVE FOR RECREATION		149,527.23
RESERVE FOR SENIOR CENTER		1,061.84
RESERVE FOR SMALL CITIES		300,475.72
RESERVE FOR ROAD OPENINGS		13,500.00
RESERVE FOR ACCUMULATED SICK AND VACATION		98,918.93
RESERVE FOR POAA		410.24
RESERVE FOR PUBLIC DEFENDER		6,405.37
RESERVE FOR TAX SALE PREMIUM		354,000.00
RESERVE FOR OUTSIDE POLICE WORK		651.02
RESERVE FOR OUTSIDE LIENS		7,333.59
RESERVE FOR SNOW RELATED COSTS		101,010.32
RESERVE FOR DRIVEWAY ESCROW		10,611.26
RESERVE FOR AFFORDABLE HOUSING		233,264.19
RESERVE FOR UNIFORM FIRE SAFETY PENALTY		1,367.38
RESERVE FOR PAYROLL AGENCY		2,960.82
	<u>1,571,625.56</u>	<u>1,571,625.56</u>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015

(1) \$	6,750.00
x	25 %
(2) \$	<u>1,687.50</u>

Municipal Public Defender Trust Cash Balance December 31, 2016

(3) \$ \$ 6,405.37

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Monica B. Miebach

Signature:

Monica B. Miebach

Certificate #:

N-886

Date:

2-1-2017

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1 Land Use Escrow Deposits	155,210.42	71,896.31	77,179.74	\$ 149,926.99
2 Performance Bonds Escrow	21,467.57	7,214.27	5,045.65	23,636.19
3 Recreation	139,341.17	73,801.43	63,615.37	149,527.23
4 Senior Citizens	417.38	1,653.00	1,008.54	1,061.84
5 Small Cities	300,475.72			300,475.72
6 Road Opening	13,500.00	1,700.00	1,700.00	13,500.00
7 Driveway Escrow	10,611.26			10,611.26
8 Court POAA	51.82	358.42		410.24
9 Public Defender	6,297.87	4,007.50	3,900.00	6,405.37
10 BPW Escrow	66,148.98	10,500.00	4,833.76	71,815.22
11 Outside Police Work	729.38	14,773.06	14,851.42	651.02
12 Accumulated Leave	67,879.04	31,039.89		98,918.93
13 Tax Sale Premium	245,100.00	224,225.64	115,325.64	354,000.00
14 Snow Related Costs	101,010.32			101,010.32
15 Affordable Housing	231,834.57	1,429.62		233,264.19
16 Uniform Fire Safety Penalty	1,367.38			1,367.38
17 Net Payroll	0.00	1,792,881.90	1,792,881.90	0.00
18 Outside Liens	4,518.93	212,769.76	209,955.10	7,333.59
19 Payroll Agency	3,068.21	1,764,114.29	1,764,221.68	2,960.82
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
<b>Totals:</b>	<b>\$ 1,369,030.02</b>	<b>\$ 4,212,365.09</b>	<b>\$ 4,054,518.80</b>	<b>\$ 1,526,876.31</b>









# CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
LAKELAND BANK # 410001112	-
LAKELAND BANK # 410000191	3,246,340.91
LAKELAND BANK # 91300019	
SUSSEX BANK #140011721	108,596.14
NEW JERSEY CASH MANAGEMENT FUND	75,858.43
	3,430,795.48
<u>ANIMAL CONTROL TRUST FUND</u>	
LAKELAND #410000175	99.67
	99.67
<u>OTHER TRUST FUNDS</u>	
LAKELAND #410000140	233,264.19
LAKELAND #410000124	740,530.44
LAKELAND #410000132	50,380.45
SUSSEX BANK #14000733	138.03
LAKELAND #640401129	7,408.84
SUSSEX BANK CD	100,000.00
LAKELAND #640400345	355,025.64
NEW JERSEY CASH MANAGEMENT FUND	83,108.47
LAKELAND #994031912	1,233.42
LAKELAND #410000108	63,935.77
LAKELAND #410000094	59.28
	1,635,084.53
<u>GENERAL CAPITAL</u>	
LAKELAND #410000159	28,487.78
SUSSEX BANK #140011721	1,010,751.55
NEW JERSEY CASH MANAGEMENT FUND	39,456.55
	1,078,695.88

-continued-

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

















**SCHEDULE OF UNAPPORTIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Budget	Appropriations By 40a:4-87	Audit	Received	Cancelled	Balance Dec.31, 2016
CLEAN COMMUNITIES	12,073.46	12,179.22		105.76	13,925.79		13,925.79
STATE RECYCLING GRANT	12,117.89	12,117.89			11,061.03		11,061.03
BODY ARMOR GRANT	1,594.52	1,594.52			1,702.98		1,702.98
ALCOHOL EDUCATION AND REHABILITATION	1,296.53	1,296.53			2,840.28		2,840.28
DRUNK DRIVING ENFORCEMENT	4,563.19	4,563.19			4,802.13		4,802.13
FEDERAL BODY ARMOR					2,087.50		2,087.50
Totals	31,645.59	31,751.35	-	105.76	36,419.71	-	36,419.71

**\*LOCAL DISTRICT SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	5,087,691.00
Paid	5,087,691.00	
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		
# Must include unpaid requisitions		
	5,087,691.00	5,087,691.00

**MUNICIPAL OPEN SPACE TAX**

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2016 85045-00	XXXXXXXXXX	
2016 Levy 85105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
N/A		
Expenditures		XXXXXXXXXX
Balance December 31, 2016 85046-00		XXXXXXXXXX
# Must include unpaid requisitions		
	-	-

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	N/A	
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXX
	-	-

# Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	2,178,641.00
Paid	2,178,641.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXX
	2,178,641.00	2,178,641.00

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003- 01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	18,807.25
2016 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
80003- 03		2,105,694.96
County Library	XXXXXXXXXX	XXXXXXXXXX
80003- 04		132,477.26
County Health	XXXXXXXXXX	XXXXXXXXXX
80003- 05		56,979.03
County Open Space Preservation	XXXXXXXXXX	XXXXXXXXXX
80003- 05		9,796.09
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,389.05
Paid	2,323,754.59	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	4,389.05	XXXXXXXXXX
	2,328,143.64	2,328,143.64

## SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	
80003 - 06		
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
81108 - 00		
Sewer -	XXXXXXXXXX	XXXXXXXXXX
81111 - 00		
Water -	XXXXXXXXXX	XXXXXXXXXX
81112 - 00		
Garbage -	XXXXXXXXXX	XXXXXXXXXX
81109 - 00		
Open Space -	XXXXXXXXXX	XXXXXXXXXX
81105-00		
N/A	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	XXXXXXXXXX	XXXXXXXXXX
80003 - 07		
Paid		XXXXXXXXXX
80003 - 08		
Balance December 31, 2016	-	XXXXXXXXXX
80003 - 09		
	-	-

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXX	XXXXXXXXXX
N/A		
Expended		XXXXXXXXXX
Balance December 31, 2016	-	-

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2016	XXXXXXXXXX	
N/A		
Expended		XXXXXXXXXX
Balance December 31, 2016	-	-

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2016	80004 - 05	XXXXXXXXXX
State Library Aid Received in 2016	80004 - 06	XXXXXXXXXX
N/A		
Expended	80004 - 13	XXXXXXXXXX
Balance December 31, 2016	80004 - 14	-

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004 - 07	XXXXXXXXXX
State Library Aid Received in 2016	80004 - 08	XXXXXXXXXX
N/A		
Expended	80004 - 15	XXXXXXXXXX
Balance December 31, 2016	80004 - 16	-



# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	300,000.00	300,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,102,125.35	1,109,818.79	7,693.44
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	10,000.00	10,000.00	-
			-
Total Miscellaneous Revenue Anticipated	1,112,125.35	1,119,818.79	7,693.44
Receipts from Delinquent Taxes	331,864.00	329,014.54	(2,849.46)
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	4,694,103.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Addition to Local District School Tax			
Total Amount to be Raised by Taxation	4,694,103.00	4,671,152.99	(22,950.01)
	6,438,092.35	6,419,986.32	(18,106.03)

## ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	13,879,899.38
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	5,087,691.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	2,178,641.00	XXXXXXXXXX
County Tax	2,304,947.34	XXXXXXXXXX
Due County for Added and Omitted Taxes	4,389.05	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	366,922.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or)		XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	4,671,152.99	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	14,246,821.38
	14,246,821.38	14,246,821.38

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01		6,428,092.35
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		10,000.00
Appropriated for 2016 (Budget Statement Item 9)	80012-03		6,438,092.35
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05		<b>6,438,092.35</b>
Add: Overexpenditures (see footnote)	80012-06		
<b>Total Appropriations and Overexpenditures</b>	80012-07		<b>6,438,092.35</b>
<b>Deduct Expenditures:</b>			
Paid or Charged [Budget Statement Item (L)]	80012-08	5,548,840.45	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	366,922.00	
Reserved	80012-10	522,265.38	
<b>Total Expenditures</b>			<b>6,438,027.83</b>
<b>Unexpended Balances Canceled (see footnote)</b>	80012-12		<b>64.52</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of budget)			
N.J.S. 40A:4-20 (Prior to adoption of budget)			
<b>Total Authorizations</b>			
<b>Deduct Expenditures:</b>			
Paid or Charged	N/A		
Reserved			
<b>Total Expenditures</b>			

**RESULTS OF 2016 OPERATION  
CURRENT FUND**

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	7,693.44
Delinquent Tax Collections	XXXXXXXXXX	-
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of 2016 Budget Appropriations	XXXXXXXXXX	64.52
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	76,994.25
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Cancellation of Reserve for Sale of Assets	XXXXXXXXXX	545.60
Unexpended Balances of 2015 Appropriation Reserves	XXXXXXXXXX	560,280.21
Prior Years Interfunds Returned in 2016	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	-	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	2,849.46	XXXXXXXXXX
Required Collections of Current Taxes	22,950.01	XXXXXXXXXX
Interfund Advances Originating in 2016		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	619,778.55	XXXXXXXXXX
	645,578.02	645,578.02



**SURPLUS - CURRENT FUND  
YEAR 2016**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	2,150,531.96
2.	XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	XXXXXXXXXX	619,778.55
4. Amount Appropriated in the 2016 Budget - Cash	300,000.00	XXXXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2016	2,470,310.51	XXXXXXXXXX
	2,770,310.51	2,770,310.51

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06	3,479,774.20
Investments	80014 - 07	
Change Fund		500.00
Sub Total		3,480,274.20
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,019,963.69
Cash Surplus	80014 - 09	2,460,310.51
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	
Deferred Charges #	80014 - 12	10,000.00
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	10,000.00
	80014 - 15	2,470,310.51

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 14,266,508.07
2. Amount of Levy Special District Taxes	82113-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	
5a. Subtotal 2016 Levy	82104-00	\$ 27,322.11
5b. Reductions due to tax appeals**		
5c. Total 2016 Tax Levy	82106-00	\$ 14,293,830.18
6. Transferred to Tax Title Liens	82107-00	\$ 16,654.80
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 15,356.06
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2015	82121-00	\$ 96,130.03
In 2016 *	82122-00	\$ 13,551,156.78
Homestead Benefit Credit	82124-00	\$ 187,862.57
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 44,750.00
Total To Line 14	82111-00	\$ 13,879,899.38
11. Total Credits		\$ 13,911,910.24
12. Amount Outstanding December 31, 2016	82120-00	\$ 381,919.94
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is	97.10%	
	<u>82112-00</u>	
<i>Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ &amp; complete sheet 22a</i>		
<b>14. Calculation of Current Taxes Realized in Cash:</b>		
Total of Line 10		\$ 13,879,899.38
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		\$ 13,879,899.38

**Note A:** In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

**# Note:** On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq. and/or R.S. 54:48-1 et seq. approved by resolution of the governing body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)



ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	NOT APPLICABLE
Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2016 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

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(2) Utilizing Tax Levy Sale	NOT APPLICABLE
Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2016 Tax Levy .....	\$ _____
Percentage of Collection excluding Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	18,946.72
2. Sr. Citizens Deductions Per Tax Billings	8,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	36,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Veterans Deductions Disallowed By Tax Collector		250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	45,500.00
10. Sr. Citizens Deductions Disallowed By Tax Collector Prior Year Taxes		
11. Received from Taxpayer for Sr. Citizen Disallowed		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	19,696.72	XXXXXXXXXX
	64,696.72	64,696.72

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizens and Veterans Deductions Allowed

Line 2	8,000.00
Line 3	36,750.00
Line 4 & 5	250.00
Sub - Total	45,000.00
Less: Line 6 & 7	250.00
To Item 10, Sheet 22	44,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	128,361.77
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Budget Appropriation		15,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	12,963.28	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	130,398.49	XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	143,361.77	143,361.77

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2016



Signature of Tax Collector

T-8180 2-1-17

License #

Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12)	\$ _____
B. Reserve for Uncollected Taxes Exclusion:	
Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A x % of collection (Item 16)	\$ _____
C. <i>TIMES</i> : % of increase of Amount to be Raised by Taxes over Prior Year _____ % [( 2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]	
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ _____
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$ _____
2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues ( item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes ( item E above)	\$ _____

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2016			401,093.43	XXXXXXXXXX
A. Taxes	83102 - 00	375,852.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	25,241.03	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	9,644.41
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes	83110 - 00		13,782.09	XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00		42,340.77	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX	(1) 7,199.90
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1) 7,199.90	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	447,571.88
8. Totals			464,416.19	464,416.19
9. Balance Brought Down			447,571.88	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	329,014.54
A. Taxes	83116 - 00	329,014.54	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale	83118 - 00		1,494.72	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens	83119 - 00		16,654.80	XXXXXXXXXX
13. 2016 Taxes	83123 - 00		381,919.94	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	518,626.80
A. Taxes	83121 - 00	435,339.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	83,286.81	XXXXXXXXXX	XXXXXXXXXX
15. Totals			847,641.34	847,641.34

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is

73.51%

17. Item No. 14 multiplied by percentage shown above is

maximum amount that may be anticipated in 2017.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

\$ 381,242.56 and represents the

83125 - 00

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE		Debit	Credit
1. Balance January 1, 2016	84101 - 00	347,100.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	-	XXXXXXXXXX
4. Taxes Receivable	84104 - 00	-	XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B. Adjustment	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2016	84114 - 00	XXXXXXXXXX	347,100.00
		347,100.00	347,100.00

**CONTRACT SALES**

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2016	84115 - 00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2016	84119 - 00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2016	84120 - 00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00		
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2016	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:

Total Cash Collected in 2016

(84125 - 00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount		Balance as at <u>Dec. 31, 2016</u>
		Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u> Resulting from 2016	
1.	Emergency Authorization - Municipal *			\$ -
2.	Emergency Authorizations - Schools			\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		N/A	
2.			
3.			
4.			
5.			

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for
					in Budget of
					<u>Year 2017</u>
1.			N/A		
2.					
3.					
4.					







**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01 XXXXXXXXXX		
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03	XXXXXXXXXX	
N/A			
Outstanding, December 31, 2016	80033 - 04	XXXXXXXXXX	
	-	-	
<b>2017 Bond Maturities - General Capital Bonds</b>			<b>80033 - 05</b>
2017 Interest on Bonds *	80033 - 06		
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding January 1, 2016	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
N/A			
Outstanding, December 31, 2016	80033 - 10	XXXXXXXXXX	
	-	-	
<b>2017 Bond Maturities - Assessment Bonds</b>			<b>80033 - 11</b>
2017 Interest on Bonds *	80033 - 12		
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) LOANS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01 XXXXXXXXXX		
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03	XXXXXXXXXX	
	N/A		
Outstanding December 31, 2016	80033 - 04 -	XXXXXXXXXX	
	-	-	
<b>2017 Loan Maturities</b>		80033 - 05	
<b>2017 Interest on Loans</b>		80033 - 06	
<b>Total 2017 Debt Service</b>		80033 - 13	-

**LOAN**

Outstanding January 1, 2016	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
	N/A		
Outstanding December 31, 2016	80033 - 10 -	XXXXXXXXXX	
	-	-	
<b>2017 Loan Maturities</b>		80033 - 11	
<b>2017 Interest on Loans</b>		80033 - 12	
<b>Total 2017 Debt Service for</b>		Loan 80033 - 13	-

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
<b>Total</b>	\$ -	\$ -		

80033 - 14      80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
	N/A			
Outstanding, December 31, 2016	80034 - 03	-	XXXXXXXXXX	
		-		
2017 Bond Maturities - Term Bonds		80034 - 04		
2017 Interest on Bonds *		80034 - 05		

**TYPE 1 SCHOOL SERIAL BOND**

Outstanding January 1, 2016	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
	N/A			
Outstanding, December 31, 2016	80034 - 09	-	XXXXXXXXXX	
		-		
2017 Interest on Bonds *		80034 - 10		
2017 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total 80035 -	-	-		

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036 -	
2. Special Emergency Notes	80037 -	
3. Tax Anticipation Notes	80038 -	
4. Interest on Unpaid State and County Taxes	80039 -	
5.		
6.		

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Interest Computed to	(Insert Date	2017 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2016	Original Date of Issued*	Original Amount Issued	Title or Purpose of Issue
		For Interest	For Principal						
	08/18/17	846.00	14,367.82	0.94%	08/18/17	90,000.00	04/29/10	225,000.00	1. Various Capital Improve 19-2009
	08/18/17	1,595.65	12,763.16	0.94%	08/18/17	169,750.00	10/25/13	242,500.00	2. Imp. To Various Roads 11-2013
	08/18/17	125.02	655.17	0.94%	08/18/17	13,300.00	10/25/13	19,000.00	3. Imp. To The Fire House 12-2013
	08/18/17	11,550.72	756.28	0.94%	08/18/17	1,228,800.00	08/21/14	1,536,000.00	4. Various Improvements 08-2014
	08/18/17	1,922.96		0.94%	08/18/17	204,570.00	08/20/15	227,300.00	5. Various Improvements 07-2015
	08/18/17	4,258.20		0.94%	08/18/17	453,000.00	08/18/17	453,000.00	6. Various Improvements 15-2016
	7.	-							
	8.								
	9.								
	10.								
	11.								
	12.								
	13.								
	14.								
		20,298.55	28,542.42			2,159,420.00		2,702,800.00	Totals

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01      80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2014 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)





**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2008			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2008			
1.			
2.			
3.			
4.			
5.			
6.			
<b>Total</b>		-	

Sheet 34a

(Do not crowd - add additional sheets)

80051-01

80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by code number.		2016		Purchase Order Adjustment	Expended	Canceled	Balance - December 31, 2016	
		Balance - January 1, 2016	Funded	Unfunded	Authorizations				Funded	Unfunded
(16-03)	Improvements to Recreational Facilities	8,152.72					4,815.10		3,337.62	-
(15-04)	Improvements to Recreational Facilities	36,152.41							36,152.41	-
(19-09)	Various Improvements		3,342.65						-	3,342.65
(17-10)	Various Capital Improvements	4,791.28				(29.50)	4.86		4,756.92	-
(18-10)	Imp for Economic Development	2,970.60							2,970.60	-
(10-13)	Purchase of computer Upgrades	286.95					286.95			-
(11-13)	Improvement to Various Roads	39,986.36			(39,986.36)					-
(08-14)	Various Capital Improvements	621,816.96		29.50			423,168.07			198,678.39
(05-15)	New Computer Server	1,200.00					82.00		1,118.00	-
(07-15)	Various Improvements		225,434.10				207,571.50			17,862.60
(08-16)	Fire Department Equipment						28,278.81			-
(12-16)	Purchase of Ambulance Equipment						19,277.00		723.00	-
(13-16)	Imp. To the Public Works Garage						38,938.50			1,047.86
(15-16)	Various Improvements						113,956.13			361,708.87
(19-16)	Imp. To Main Street - Phase II						165,000.00			-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	177,771.20
Received from 2016 Budget Appropriation *	XXXXXXXXXX	20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	22,665.00	XXXXXXXXXX
Balance December 31, 2016	175,106.20	XXXXXXXXXX
	197,771.20	197,771.20

\* The full amount of the 2016 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2016	80030 -01 XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030 -02 XXXXXXXXXX	
Received from 2016 Emergency Appropriations *	80030 -03 XXXXXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016	80030 -05 -	XXXXXXXXXX
	-	-

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
(08-16) Fire Department Equipment (1)	28,278.81		28,278.81	
(12-16) Purchase of Ambulance Equipment (2)	20,000.00		20,000.00	
(13-16) Imp. To the Public Works Garage (3)	39,986.36		39,986.36	
(15-16) Various Improvements	475,665.00	453,000.00	22,665.00	22,665.00
(19-16) Imp. To Main Street - Phase II (4)	165,000.00		165,000.00	
<b>Total 80032 -00</b>	<b>728,930.17</b>	<b>453,000.00</b>	<b>275,930.17</b>	<b>22,665.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1) Funded from Reserve for Fire Equipment
- (2) Funded from Reserve for Ambulance Equipment
- (3) Reappropriated from Ord. # 11-2013
- (4) Fully funded by NJDOT Grant

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2016**

	Debit	Credit
Balance - January 1, 2016	80029 -01 XXXXXXXXXX	14,547.58
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorizations	80029 -02	XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029 -03	XXXXXXXXXX
Balance - December 31, 2016	80029 -04 14,547.58	XXXXXXXXXX
	14,547.58	14,547.58

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2016 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ \_\_\_\_\_

3. Amount of Bonds Issued Under Item 1  
Maturing in 2017 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2017 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required N/A \$ \_\_\_\_\_

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the  
amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |                  |
|---|------------------|
| 1. Total Tax Levy for the Year 2016 was   | \$ 14,293,830.18 |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ 13,879,899.38 |
| 3. Seventy (70) percent of Item 1         | \$ 10,005,681.13 |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any Maturities of bonded obligations or notes fall due during the year 2016 ?

Answer YES or NO:       YES      

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?

Answer YES or NO:       YES       If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO:       NO

- D.
- |  |    |      |
|--|----|------|
| 1. Cash Deficit 2015                     | \$ | NONE |
| 2. 4% of 2015 Tax Levy for all purposes: |    |      |
| Levy --                                  | =  | \$ - |
| 3. Cash Deficit 2016                     | \$ | NONE |
| 4. 4% of 2016 Tax Levy for all purposes: |    |      |
| Levy --                                  | =  | \$ - |

	<u>2015</u>	<u>2016</u>	<u>Total</u>
E. <u>Unpaid</u>			
1. State Taxes		\$ -	-
2. County Taxes	\$ 4,389.05	\$ 4,389.05	\$ 4,389.05
3. Amount due Special Districts		\$ -	-
4. Amounts due School Districts for Local School Tax	\$ -	\$ -	\$ -

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.











# STATEMENT OF WATER UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-			-
Fire Hydrant Service 91304-			-
Miscellaneous 91305-			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget)** 91306-			-
91307-	-	-	-

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balances Canceled (See Footnote)	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



**RESULTS OF 2016 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Excess in Results of 2016 Operations	XXXXXXXXXX	-
Amount Appropriated in 2016 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	-
Investments	
Prepaid Payroll	
Interfund Accounts Receivable	-
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	-

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

# SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015	_____
Increased by:	
Water Rents Levied	_____
Decreased by:	
Collections	\$ _____
Overpayments applied	_____
Transfer to Water Liens	_____
Other	_____
	\$ _____
Balance December 31, 2016	\$ _____

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# SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015	_____
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
	\$ _____
Decreased by:	
Collections	_____
Other	_____
	\$ _____
Balance December 31, 2016	\$ _____



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____		
2. _____		
3. _____		
4. _____		
5. _____		

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1. _____				
2. _____				
3. _____				
4. _____				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			

<b>GENERAL OBLIGATION LOAN / WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2017 Interest on Bonds *	\$ -
Less: Interest Accrued to 12/31/16 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/17	
Required Appropriation 2017	-

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/16 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/17	
Required Appropriation - 2017	\$ -







**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016	-	XXXXXXXXXX
	-	-

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016		XXXXXXXXXX
	-	-

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.













# STATEMENT OF WATER / SEWER UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	94,496.00	94,496.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			-
SEWER RENTS	1,668,149.00	1,645,342.36	(22,806.64)
WATER RENTS	586,644.00	564,052.36	(22,591.64)
Reserve for Sewer Hook-ups	10,545.00	10,545.00	-
Reserve for Water Hook-ups	7,790.00	7,790.00	-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,367,624.00	2,322,225.72	(45,398.28)
Deficit (General Budget)** 06			-
07	2,367,624.00	2,322,225.72	(45,398.28)

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,367,624.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,367,624.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,367,624.00
Deduct Expenditures:	
Paid or Charged	2,102,572.74
Reserved	265,050.31
Surplus (General Budget) **	
Total Expenditures	2,367,623.05
Unexpended Balances Canceled (See Footnote)	0.95

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



**RESULTS OF 2016 OPERATIONS - WATER / SEWER UTILITY**

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	0.95
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	122,000.72
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	239,471.02
Deficit in Anticipated Revenue	45,398.28	XXXXXXXXXX
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	316,074.41	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	361,472.69	361,472.69

**OPERATING SURPLUS - WATER / SEWER UTILITY**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	1,284,886.54
Excess in Results of 2016 Operations	XXXXXXXXXX	316,074.41
Amount Appropriated in 2016 Budget - Cash	94,496.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016	1,506,464.95	XXXXXXXXXX
	1,600,960.95	1,600,960.95

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM WATER / SEWER UTILITY - TRIAL BALANCE)**

Cash	1,837,270.35
Investments	
Interfund Accounts Receivable	
Subtotal	1,837,270.35
Deduct Cash Liabilities Marked with "C" on Trial Balance	330,805.40
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,506,464.95
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	1,506,464.95

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.



**SCHEDULE OF WATER / SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015	<u>\$ 123,032.55</u>
Increased by:	
Water / Sewer Rents Levied	<u>\$ 2,231,606.14</u>
Decreased by:	
Collections	<u>\$ 2,209,394.72</u>
Overpayments applied	
Transfer to Water/Sewer Liens	<u>\$ 15,151.96</u>
Other	
	<u>\$ 2,224,546.68</u>
Balance December 31, 2016	<u>\$ 130,092.01</u>

**SCHEDULE OF WATER / SEWER UTILITY LIENS**

Balance December 31, 2015	
Increased by:	
Transfers from Accounts Receivable	<u>\$ 15,151.96</u>
Penalties and Costs	
Other	
	<u>\$ 15,151.96</u>
Decreased by:	
Collections	
Other	<u>\$ -</u>
Balance December 31, 2016	<u>\$ 15,151.96</u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER / SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u>		<u>Balance</u> as at <u>Dec. 31, 2016</u>
		<u>Dec. 31, 2015</u> per Audit <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u> <u>from 2016</u>	
1.	Emergency Authorization - Municipal *			\$ -
2.	Emergency Authorizations - Schools		N/A	\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN**  
**FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		N/A	
2.			
3.			
4.			
5.			

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u>	<u>Year 2017</u>
1.			N/A			
2.						
3.						
4.						



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Refunded			
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-		
2017 Loan Maturities			
2017 Interest on Loans *			

**LOAN**

Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-		
2017 Loan Maturities			
2017 Interest on Loans *			

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2017		
Required Appropriation 2017	\$	-

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$	-		
		\$		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY NJ INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX	168,651.35	
Issued	XXXXXXXXXX		
Paid	34,964.05	XXXXXXXXXX	
Outstanding December 31, 2016	133,687.30	XXXXXXXXXX	
	168,651.35	168,651.35	
2017 Loan Maturities			\$ 34,355.99
2017 Interest on Loans *		\$ 4,200.00	

**WATER SEWER UTILITY CAPITAL**

Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			
2017 Interest on Loans *			

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$ 4,200.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 1,300.00
Subtotal	\$ 2,900.00
Add: Interest to be Accrued as of 12/31/2017	\$ 1,330.00
Required Appropriation 2017	\$ 4,230.00

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1. (16-09) Various Capital Imp. W/S	400,000.00	4/29/2010	203,000.00	8/18/2017	0.940%	5,063.29	1,908.20
2. (16-09) Various Capital Imp. W/S	150,000.00	8/23/2013	95,000.00	8/18/2017	0.940%	1,898.73	893.00
3. (16-16) Acquisition of New Vehicles	91,000.00	8/18/2017	91,000.00	8/18/2017	0.940%		855.40
4.							
5.							
6.							
7.							
8.							
9.							
10.			389,000.00			6,962.03	3,656.60

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

<b>INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET</b>	
2017 Interest on Notes	\$ 3,656.60
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 3,500.00
Subtotal	\$ 156.60
Add: Interest to be Accrued as of 12/31/17	\$ 5,835.00
Required Appropriation - 2017	\$ 5,991.60









**WATER / SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	279,474.72
Received from 2016 Budget Appropriation*	XXXXXXXXXX	15,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	4,700.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016	289,774.72	XXXXXXXXXX
	294,474.72	294,474.72

**WATER / SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016		XXXXXXXXXX
	-	-

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

